

School Event Budgeting Lesson

Welcome to our lesson on budgeting! Today, we're going to learn how to manage a budget to organize a fun and exciting school event. Imagine you have \$500 to spend—how would you use it to create the best event ever?

Introduction

Let's start with a question: "How would you manage a \$500 budget to organize a school event?" To get some ideas, we're going to watch a short video clip that shows different types of school events. After the video, we'll discuss what we want to achieve in today's lesson:

- Understand the basics of budgeting
- Develop critical thinking and problem-solving skills
- Learn how to work as a team and show leadership

Group Formation and Initial Discussion

Next, we'll divide into groups of 4-5 students. Each group will brainstorm ideas for their school event. Think about what kind of event you want to organize and list some potential expenses. What will you need to buy or rent?

Research and Exploration Phase

Now, it's time to do some research! We'll provide you with worksheets and laptops/tablets to find out the costs of different items and services you might need for your event. This could include decorations, food, and entertainment. Use the "Budgeting Worksheet" to keep track of your findings.

Budget Planning and Creation

Using the information you gathered, each group will create a detailed budget plan. Fill out the "Budgeting Worksheet" with your proposed expenses, making sure not to go over the \$500 limit. Plan wisely!

Presentation Preparation

Prepare a short presentation to share your event and budget plan with the class. You can use a poster or create a digital slide. Be ready to explain why you chose each item and how it fits into your budget.

Presentations and Peer Feedback

Each group will present their event and budget plan to the class. After each presentation, your classmates will provide constructive feedback using a "Peer Feedback Form." They'll focus on how feasible, creative, and well-managed your budget is.

Reflection Activity

We'll wrap up with a reflective discussion. Share what you learned about budgeting and how you can use these skills in real-life situations. Use the "Reflection Worksheet" to guide your thoughts and make notes on what you found most valuable.

Resources Needed

- Video clip on school events
- Laptops/Tablets with internet access
- Budgeting Worksheet
- Peer Feedback Form
- Reflection Worksheet
- Poster boards/markers or digital slide software
- Calculators
- Sample list of potential expenses (e.g., catering options, decoration suppliers)

Evaluation Rubric

Your work will be evaluated based on the following criteria:

- **Budget Accuracy (25%):**

Did your group stay within the \$500 budget?

- **Creativity (25%):**

How innovative and engaging is your proposed event?

- **Feasibility (25%):**

Are the budgeted items realistic and necessary?

- **Presentation (25%):**

Clarity, organization, and ability to answer questions.

Teacher Guidance

Throughout the lesson, your teacher will:

- Provide examples and guide you through the budgeting process
- Monitor group discussions to ensure everyone is participating and on track
- Offer support and suggestions during the research phase

- Facilitate the reflective discussion to help you connect the lesson to real-world applications

Let's get started and have fun planning an amazing school event!